

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 10**

**157 - Homewood City Schools**

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	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$25,616,933.54	\$21,665,810.03	(\$3,951,123.51)	\$0.00	\$0.00	\$0.00
Federal Sources	\$63,186.00	\$49,465.64	(\$13,720.36)	\$5,455,423.57	\$3,541,037.31	(\$1,914,386.26)
Local Sources	\$35,332,989.00	\$33,362,559.91	(\$1,970,429.09)	\$3,779,920.00	\$3,760,996.28	(\$18,923.72)
Other Sources	\$68,848.00	\$66,714.94	(\$2,133.06)	\$26,460.00	\$26,459.84	(\$0.16)
Total Revenues:	\$61,081,956.54	\$55,144,550.52	(\$5,937,406.02)	\$9,261,803.57	\$7,328,493.43	(\$1,933,310.14)
Expenditures						
Instructional Services	\$35,960,613.14	\$28,578,903.94	\$7,381,709.20	\$4,114,730.10	\$3,367,414.12	\$747,315.98
Instructional Support Services	\$10,181,150.32	\$7,584,555.15	\$2,596,595.17	\$2,108,588.45	\$1,367,233.03	\$741,355.42
Operation & Maintenance Services	\$8,277,782.90	\$5,622,134.18	\$2,655,648.72	\$271,920.06	\$232,600.04	\$39,320.02
Auxiliary Services	\$408,427.00	\$255,906.01	\$152,520.99	\$3,812,375.11	\$2,926,999.75	\$885,375.36
General Administrative Services	\$3,184,082.42	\$2,397,536.07	\$786,546.35	\$265,952.87	\$99,584.02	\$166,368.85
Special Revenue Outlay	\$12,500.00	\$99,854.93	(\$87,354.93)	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,112,706.50	\$879,990.82	\$232,715.68	\$460,856.40	\$500,089.20	(\$39,232.80)
Total Expenditures:	\$59,137,262.28	\$45,418,881.10	\$13,718,381.18	\$11,034,422.99	\$8,493,920.16	\$2,540,502.83
Other Financing Sources (Uses)						
Other Financing Sources:	\$994,929.87	\$671,068.04	(\$323,861.83)	\$2,347,617.10	\$2,002,486.79	(\$345,130.31)
Other Financing Uses:	\$12,169,059.92	\$1,771,835.10	\$10,397,224.82	\$968,655.00	\$681,756.45	\$286,898.55
Total Other Financing Sources (Uses):	(\$11,174,130.05)	(\$1,100,767.06)	\$10,073,362.99	\$1,378,962.10	\$1,320,730.34	(\$58,231.76)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$9,229,435.79)	\$8,624,902.36	\$17,854,338.15	(\$393,657.32)	\$155,303.61	\$548,960.93
Beginning Fund Balance - Oct. 1:	\$27,976,548.99	\$27,976,548.66	(\$0.33)	\$3,082,345.00	\$3,082,344.87	(\$0.13)
Ending Fund Balance:	\$18,747,113.20	\$36,601,451.02	\$17,854,337.82	\$2,688,687.68	\$3,237,648.48	\$548,960.80

Information in this report has been reconciled to the corresponding bank statements.